

# MINING, BUSINESS AND STOCKS.

## BEARS ARE STILL HAMMERING DOWN

Stocks Without a Single Exception Continue to Slide.

## BROKERS DOING TRADING.

Lack of an Outside Element One Cause—Some Stocks May Be Dropped From Board.

Stocks, without a single exception, continued their downward course on the mining exchange this morning and there are those who maintain that there are no signs of a recovery. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year.

Today's trading commenced with the stock market at a low level. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year.

California was certainly the worst market for the day. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year. The market is now quoted, with the exception of a few stocks, at a level not reached since the first of the year.

The following are the closing quotations at this morning's call:

Stock	Bid.	Asked.
Ajax	62 1/2	63 1/2
Albion	52	53
Alcoa	42 1/2	43 1/2
Anchor	1.15	1.16
Bullion	55 1/2	56 1/2
Carlin	55 1/2	56 1/2
Congo	20	21
Crocker	1.33 1/2	1.34 1/2
Daily West	30.00	30.20
Dalton	20	21
Dexter	20	21
Galena	25	26
Grand Central	2.25	2.30
Horn Silver	1.80	1.85
Ingot	1.15	1.16
Lower Mammoth	1.30	1.31
Mammoth	1.30	1.31
May Day	55 1/2	56 1/2
Northern Light	10.00	10.10
Sacramento	13 1/2	14 1/2
Silver King	75.00	76.00
Silver Shield	25	26
Star	25	26
Swansea	1.25	1.26
South Swansea	25	26
Shower	65 1/2	66 1/2
U. S. Con.	4	5
Unifed Sunbeam	40	41
Utah	60	61
Value	19	20

Stocks	Bid.	Asked.
Ben Butler	13 1/2	14 1/2
Boss Tweed	15	16
Bullion	55 1/2	56 1/2
California	62 1/2	63 1/2
Century	98	99
Dalton	20	21
Dexter	20	21
Galena	25	26
Grand Central	2.25	2.30
Horn Silver	1.80	1.85
Ingot	1.15	1.16
Lower Mammoth	1.30	1.31
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U. S. Con.	4	5
Unifed Sunbeam	40	41
Utah	60	61
Value	19	20

SALES.  
Ajax—100 at 62 1/2; 100 at 62 1/2; 1,000 at 62 1/2; 600 at 62 1/2; 100 at 62 1/2; 1,000 at 62 1/2.  
Carlin—200 at 55; 100 at 55; 1,000 at 55; 600 at 55; 100 at 55; 1,000 at 55.  
Lower Mammoth—100 at 1.25; 1,000 at 1.25; 600 at 1.25; 100 at 1.25; 1,000 at 1.25.  
May Day—100 at 55; 100 at 55; 1,000 at 55; 600 at 55; 100 at 55; 1,000 at 55.  
Northern Light—100 at 10; 100 at 10; 1,000 at 10; 600 at 10; 100 at 10; 1,000 at 10.  
Sacramento—100 at 13 1/2; 100 at 13 1/2; 1,000 at 13 1/2; 600 at 13 1/2; 100 at 13 1/2; 1,000 at 13 1/2.  
Silver King—100 at 75; 100 at 75; 1,000 at 75; 600 at 75; 100 at 75; 1,000 at 75.  
Silver Shield—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Star—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Swansea—100 at 1.25; 100 at 1.25; 1,000 at 1.25; 600 at 1.25; 100 at 1.25; 1,000 at 1.25.  
South Swansea—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Shower—100 at 65 1/2; 100 at 65 1/2; 1,000 at 65 1/2; 600 at 65 1/2; 100 at 65 1/2; 1,000 at 65 1/2.  
U. S. Con.—100 at 4; 100 at 4; 1,000 at 4; 600 at 4; 100 at 4; 1,000 at 4.  
Unifed Sunbeam—100 at 40; 100 at 40; 1,000 at 40; 600 at 40; 100 at 40; 1,000 at 40.  
Utah—100 at 60; 100 at 60; 1,000 at 60; 600 at 60; 100 at 60; 1,000 at 60.  
Value—100 at 19; 100 at 19; 1,000 at 19; 600 at 19; 100 at 19; 1,000 at 19.

UNLISTED STOCKS.  
Ben Butler... 13 1/2  
Boss Tweed... 15  
Bullion... 55 1/2  
California... 62 1/2  
Century... 98  
Dalton... 20  
Dexter... 20  
Galena... 25  
Grand Central... 2.25  
Horn Silver... 1.80  
Ingot... 1.15  
Lower Mammoth... 1.30  
Mammoth... 1.30  
May Day... 55 1/2  
Northern Light... 10.00  
Sacramento... 13 1/2  
Silver King... 75.00  
Silver Shield... 25  
Star... 25  
Swansea... 1.25  
South Swansea... 25  
Shower... 65 1/2  
U. S. Con... 4  
Unifed Sunbeam... 40  
Utah... 60  
Value... 19

OPEN BOARD.  
100 Ajax at 62 1/2.  
100 Ajax at 62.  
100 Con. Merc at 1.55.  
100 California at 62.  
100 Uncle Sam at 67 1/2.  
E. C. Coffin & Son, Stock Brokers, 1 to 5, Jennings Block, Tel. 1007.  
A. S. Campbell, Stock Broker, 202-202 D. F. Walker Block, Tel. 536.  
Broberg & Thompson, Stock Brokers, 21 Walker Bros. Bank Bldg. Tel. 1257.

## BIG STRIKE AT TONAPAH.

Some Salt Lake People Are Interested in The Find.

Advices to J. E. Hamberger Report Important Gold-Silver Strike in Salt Lake and Tonapah Property.

Jacob E. Hamberger today received advices from the Tonapah mining district stating that the Salt Lake and Tonapah companies, in which several Salt Lake people are interested, had struck some fine shipping ores on its property. Mr. Hamberger states that it is pretty certain that shipping ores of a good grade have been uncovered, but as to the extent of the find he was unable to say. However, the stockholders in this city are highly elated over the news, and it is believed that the new find will prove to be a big one.

## SILVER KING'S DIVIDEND.

\$100,000 to Buy Xmas Presents for Lucky Shareholders.

The Silver King board of directors met late yesterday afternoon, as it was stated in yesterday's "News" it was the expectation that they would do so, and declared the special holiday dividend of \$100,000, payable on January 1, the transfer books to close December 29.

With this dividend paid the great bonanza will have distributed during this year \$1,750,000, and since it began paying, no less than \$3,900,000. It is the opinion of experts that dividends twice the amount regularly paid now by the company are justified.

The dividend is to be paid for an by the company during the year 1902, and the dividend is to be paid for an by the company during the year 1902, and the dividend is to be paid for an by the company during the year 1902.

"New York, Dec. 6.—At a conference held this morning between Messrs. McCormick, Holmes and Bingham, representatives of the American Smelting and Refining company, the following understanding was reached: The price of silver on the market will be maintained at 67 1/2 cents per 100 pounds, and the price of silver on the market will be maintained at 67 1/2 cents per 100 pounds.

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Lower Mammoth—100 at 1.25; 1,000 at 1.25; 600 at 1.25; 100 at 1.25; 1,000 at 1.25.  
May Day—100 at 55; 100 at 55; 1,000 at 55; 600 at 55; 100 at 55; 1,000 at 55.  
Northern Light—100 at 10; 100 at 10; 1,000 at 10; 600 at 10; 100 at 10; 1,000 at 10.  
Sacramento—100 at 13 1/2; 100 at 13 1/2; 1,000 at 13 1/2; 600 at 13 1/2; 100 at 13 1/2; 1,000 at 13 1/2.  
Silver King—100 at 75; 100 at 75; 1,000 at 75; 600 at 75; 100 at 75; 1,000 at 75.  
Silver Shield—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Star—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Swansea—100 at 1.25; 100 at 1.25; 1,000 at 1.25; 600 at 1.25; 100 at 1.25; 1,000 at 1.25.  
South Swansea—100 at 25; 100 at 25; 1,000 at 25; 600 at 25; 100 at 25; 1,000 at 25.  
Shower—100 at 65 1/2; 100 at 65 1/2; 1,000 at 65 1/2; 600 at 65 1/2; 100 at 65 1/2; 1,000 at 65 1/2.  
U. S. Con.—100 at 4; 100 at 4; 1,000 at 4; 600 at 4; 100 at 4; 1,000 at 4.  
Unifed Sunbeam—100 at 40; 100 at 40; 1,000 at 40; 600 at 40; 100 at 40; 1,000 at 40.  
Utah—100 at 60; 100 at 60; 1,000 at 60; 600 at 60; 100 at 60; 1,000 at 60.  
Value—100 at 19; 100 at 19; 1,000 at 19; 600 at 19; 100 at 19; 1,000 at 19.

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South Swansea... 25  
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Utah... 60  
Value... 19

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## COAL FOR POOR.

All to Receive Their Share of Fuel for Christmas.

The following letter was this afternoon mailed by the presiding bishopric to every Bishop in Salt Lake:

"We are in receipt of the following communication from Superintendent T. G. Webber, of Z. C. M. L.:

"The president and directors of this institution have much pleasure in handing you an order on the Grass Creek Coal company for one hundred tons of coal, a gift from the institution to the poor of this city, and we would feel under obligations if you will kindly distribute the same as usual."

The quantity ordered is to be used in the institution, and the coal is to be distributed to the poor of this city, and we would feel under obligations if you will kindly distribute the same as usual."

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## AMALGAMATED COPPER BOUGHT.

Very Heavy Buying of That Stock Lifted It Up to 102.

Amalgamated Copper Was Strong at Opening and Then It Went Down.

Depressing the Market.

New York, Dec. 18.—The general list advanced at the opening of the stock market today. Amalgamated Copper showed strength. The stock and the trunk lines made notable advances. A set-back in Amalgamated Copper to last night's price checked the rise elsewhere and speculation became dull and reactionary. Prices were on the upward grade at 11 o'clock and improved for a time. The renewed selling of Amalgamated Copper, however, was mostly centered in the southwestern group and minor western stocks. Pacific Mail gained 2 points. The active stocks commenced to ease off when Amalgamated fell to a point under yesterday. Heavy buying of Union Pacific lifted that stock to 102. Atchafalaya, Rock Island, Southern Pacific and Illinois Central reached the best but there was some sluggishness in the general market which became easier when Amalgamated Copper receded to 62 1/2.

In spite of the rally of a point in Amalgamated Copper after noon the market was dull and dropping except for special movements. Gains reached Colorado Fuel, Cotton Oil, St. Louis and San Francisco second preferred and Great Northern preferred were up 1/4 to 1/2.

Money on call easier at 5 per cent. Prime mercantile paper, 60 days per cent. Sterling exchange firm with actual business in bankers' bills at 4.80/4.85 for demand and 4.83/4.84 for sixty days; posted rates, 4.84 and 4.87; commercial bills, 4.82/4.83 1/2.

Bar silver, 55 1/2.  
Mexican dollars, 48 1/2.  
Government bonds, 48 1/2; refunding 2s registered, 103 1/2; coupon, 103 1/2; 3s registered, 103 1/2; coupon, 103 1/2; new 4s registered and coupon, 103 1/2; old 4s registered, 103 1/2; coupon, 103 1/2; 5s registered, 103 1/2; coupon, 103 1/2.

SUGAR.  
Sugar—Raw, steady. Fair refining, 3.9-4.2; centrifugal, 96 test, 5 1/2; molasses sugar, 2.1-2.2; refined, barely steady; crushed, 5.0; powdered, 5.0; granulated, 4.90.

NEW YORK STOCKS.  
(Special)  
(By leased wire to Burlington, Copp & Co., brokers, 215 S. Main St., Salt Lake City.)

C & A new	44 1/4	44 1/4	44 1/4	44 1/4
Preferred	77 1/2	77 1/2	77 1/2	77 1/2
C M & St P.	162 1/2	163 1/2	162	163
C R I & P.	151	151 1/4	150 1/4	150 1/4
D & R G com.	43	43	43	43
Preferred	92 1/2	93 1/2	92	93 1/2
Eric. com.	29 1/4	29 1/4	29 1/4	29 1/4
Eric. first	71 1/4	71 1/4	71 1/4	71 1/4
Ill Central	137 1/2	139	137 1/2	138 1/2
Louis & Nash.	106 1/4	106 1/4	106 1/4	106 1/4
Manhattan	127 1/2	128	127 1/2	128 1/2
Metropolitan	161 1/4	161 1/4	161 1/4	161 1/4
Mo. Pacific	10 1/4	10 1/4	10 1/2	10 1/2
N Y C & H.	167 1/2	168 1/4	165 1/4	166
Nor & W com.	55 1/4	55 1/4	55 1/4	55 1/4
Pacific & W.	32 1/4	31	33 1/4	33 1/4
Pac M S Co	14 1/4	14 1/4	14 1/4	14 1/4
Preferred	114	147 1/2	147	147 1/2
Peo G L & C Co	90 1/2	90 1/2	90 1/2	90 1/2
Reading	48	48 1/4	48	48 1/4
Preferred	79 1/4	79 1/2	79	79
St L & S F				
So. Pac	58 1/2	59 1/4	58 1/2	58 1/2
Preferred	27 1/2	28	27 1/2	27 1/2
So Ry	58 1/2	60	58 1/2	59 1/2
So Ry	33	33 1/4	33	33 1/4
Preferred	61 1/2	62 1/2	61 1/2	62 1/2
Tenn. C & O	62	62 1/2	62	62
Texas & Pac.	39	39	38 1/2	62
U P	100 1/2	102 1/4	100 1/2	101 1/4
Preferred	38 1/4	39 1/4	38 1/2	38 1/2
S S Leath com	11 1/4	11 1/4	11 1/4	11 1/4
S S Leath term	11 1/4	11 1/4	11 1/4	11 1/4
Preferred	91 1/4	91 1/4	91 1/4	91 1/4
Wab. pref.	42 1/2	42 1/2	41 1/2	41 1/2
W U Tel Co	91 1/4	93 1/4	91 1/4	91 1/4